

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT
Financial Statements
Year Ended March 31, 2008

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

(incorporated under the laws of the Province of Ontario as a corporation without Share Capital)

BOARD OF DIRECTORS

Mr. A. Kean, Chairman
Mr. D. Thomas, Vice-Chairman
Mrs. M. Lawrence, Vice-Chairman
Mr. P. Rokeby, Treasurer
Mr. D. Alarie
Mr. S. Adams
Mrs. J. Béchard-Fisher
Mrs. M. Boyd
Mr. S. Cress

Ms. M. Fortier
Dr. L. Griffiths
Mrs. S. Lamontagne
Mr. L. Laforest
Mr. R. Perrault
Mrs. S. Rocheleau
Dr. H. Voogjarv
Mr. W. Wiwchar

AUDITORS

Ross, Pope & Company, Chartered Accountants
Timmins, Ontario

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

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Year Ended March 31, 2008

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Ross, Pope & Company

Chartered Accountants

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AUDITORS' REPORT

To the Board of Directors and Members of Timmins and District Hospital/L'Hôpital de Timmins et du district

We have audited the statement of financial position of Timmins and District Hospital/L'Hôpital de Timmins et du district as at March 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the hospital's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the hospital as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Ross, Pope & Company

Timmins, Ontario
May 15, 2008

Ross, Pope & Company
Chartered Accountants
Licensed Public Accountants



TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Statement of Financial Position

March 31, 2008

	2008	2007
ASSETS		
CURRENT		
Cash	\$ 3,299,193	\$ 2,842,524
Restricted cash (Note 2)	64,659	315,250
Accounts receivable (Note 3)	4,733,519	6,115,281
Inventories (Note 2)	679,547	733,324
Prepaid expenses	390,559	328,081
	9,167,477	10,334,460
LONG TERM ACCOUNTS RECEIVABLE	258,594	268,615
CAPITAL ASSETS (Notes 2, 4, 9)	61,331,000	63,477,308
	\$ 70,757,071	\$ 74,080,383
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 11,587,958	\$ 11,084,822
Deferred revenue	1,778,074	1,058,407
Current portion of long term debt (Note 6)	160,875	237,341
Current portion of obligations under capital lease (Note 7)	401,345	402,698
Current portion of accrued benefit liability (Note 8)	139,000	130,300
	14,067,252	12,913,568
LONG TERM DEBT (Note 6)	-	463,282
OBLIGATIONS UNDER CAPITAL LEASE (Note 7)	404,727	805,395
ACCRUED BENEFIT LIABILITY (Note 8)	1,965,499	1,866,199
DEFERRED CONTRIBUTIONS (Note 9)	53,943,781	56,900,142
	70,381,259	72,948,586
NET ASSETS		
Unrestricted	(5,774,460)	(3,266,654)
Restricted for PACS (Note 10)	-	41,912
Invested in Capital Assets (Note 10)	6,150,272	4,356,539
	375,812	1,131,797
	\$ 70,757,071	\$ 74,080,383

Approved by

 Director
 Director

See accompanying notes.

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Statement of Operations

Year Ended March 31, 2008

	2008	2007
REVENUES		
Ministry of Health - Hospital Funding	\$ 62,091,740	\$ 58,861,653
Ministry of Health - Paymaster	93,864	-
Cancer Care Ontario	806,358	522,669
Schedule of Other Revenue (<i>Schedule 1</i>)	18,594,819	16,047,568
Amounts amortized to revenue	2,119,001	2,370,310
	83,705,782	77,802,200
EXPENSES		
Salaries, wages and fees	48,582,141	45,229,680
Medical staff honoraria	786,254	736,828
Employee benefits	10,931,721	9,904,886
Medical and surgical supplies	3,901,438	3,621,710
Drugs	3,044,056	2,704,233
Food and dietary supplies	636,342	622,189
Other supplies and expenses	7,912,972	6,873,555
Plant maintenance and operations	3,024,225	2,636,024
Administration	1,594,781	1,801,763
Amortization of capital assets	3,867,780	4,024,990
	84,281,710	78,155,858
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(575,928)	(353,658)
AMORTIZATION OF DEFERRED CONTRIBUTIONS AND CAPITAL BUILDINGS		
Amortization of deferred contributions - buildings	1,987,110	1,941,580
Amortization of buildings	(2,167,167)	(2,067,943)
	(180,057)	(126,363)
DEFICIENCY FROM OPERATIONS INCLUDING AMORTIZATION OF DEFERRED CONTRIBUTIONS AND CAPITAL BUILDINGS	(755,985)	(480,021)
OTHER MINISTRY OF HEALTH PROGRAMS (<i>Schedule 2</i>)		
Other program Revenues	3,548,140	4,024,984
Other Program Expenditures	(3,548,140)	(4,025,088)
	-	(104)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (755,985)	\$ (480,125)

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Statement of Changes in Net Assets

Year Ended March 31, 2008

	Unrestricted	Restricted for PACS	Invested in Capital Assets	2008	2007
NET ASSETS - BEGINNING OF YEAR	\$ (3,266,654)	\$ 41,912	\$ 4,356,539	\$ 1,131,797	\$ 1,611,922
Excess (deficiency) of revenues over expenses	1,178,701	-	(1,934,686)	(755,985)	(480,125)
Purchase of capital assets	(3,894,603)	-	3,894,603	-	-
Amounts funded by financing arrangements	(941,769)	-	941,769	-	-
Amounts funded by deferred contributions	1,149,865	(41,912)	(1,107,953)	-	-
NET ASSETS - END OF YEAR	\$ (5,774,460)	\$ -	\$ 6,150,272	\$ 375,812	\$ 1,131,797

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Statement of Cash Flows

Year Ended March 31, 2008

	2008	2007
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (755,985)	\$ (480,125)
Items not affecting cash:		
Amortization of capital assets	3,873,746	4,029,896
Amortization of buildings	2,167,167	2,067,943
Amounts amortized to revenue	(2,135,299)	(2,370,425)
Amortization of deferred contributions - buildings	(1,987,110)	(1,941,580)
	1,162,519	1,305,709
Changes in non-cash working capital:		
Accounts receivable	1,381,762	69,013
Inventories	53,777	(7,587)
Accounts payable and accrued liabilities	503,138	(108,753)
Deferred revenue	719,667	(91,199)
Prepaid expenses	(62,478)	56,342
	2,595,866	(82,184)
Cash flow from operating activities	3,758,385	1,223,525
INVESTING ACTIVITIES		
Purchase of capital assets	(3,894,603)	(4,644,643)
Decrease in long-term accounts receivable	10,021	20,598
Cash flow used by investing activities	(3,884,582)	(4,624,045)
FINANCING ACTIVITIES		
Repayment of long term debt	(539,748)	(739,450)
Repayment of obligations under capital lease	(402,021)	(402,697)
Increase in deferred contributions	1,166,044	3,384,716
Increase in Employee Future Benefits	108,000	159,999
Cash flow from financing activities	332,275	2,402,568
INCREASE (DECREASE) IN CASH FLOW	206,078	(997,952)
Cash - beginning of year	3,157,774	4,155,726
CASH - END OF YEAR	\$ 3,363,852	\$ 3,157,774
CASH CONSISTS OF:		
Cash	\$ 3,299,193	\$ 2,842,524
Restricted cash	64,659	315,250
	\$ 3,363,852	\$ 3,157,774

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

1. HOSPITAL ORGANIZATION

The Timmins and District Hospital/L'Hôpital de Timmins et du district is incorporated without share capital by Letters Patent issued by the Province of Ontario. The hospital is regulated by the Public Hospitals Act and accordingly, the accounting for the operations of the hospital are based on reporting procedures approved by the Ministry of Health.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) REVENUE RECOGNITION

The hospital follows the deferral method of accounting for contributions which include donations and government grants.

Under the Health Insurance Act and regulations thereto, the hospital is funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2008.

Unrestricted contributions are recognized as revenue when received, or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Patient related revenue is recognized when the goods are sold or the service is provided.

(b) INVENTORIES

Inventories are valued at the lower of average cost and replacement value.

(c) PLEDGES

The amount of any pledges to donate funds to the hospital are not included in revenues until such time as funds are received.

(d) RESTRICTED CASH

Restricted cash represents funds received to offset specific obligations.

(continues)

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(e) CAPITAL ASSETS

Capital assets are stated at cost and amortized on a straight-line basis using the following rates:

Land improvements	10 years
Buildings	10 - 40 years
Equipment	3 - 20 years
Building service equipment	10 years
Picture archiving communications system (PACS)	5 years

The hospital regularly reviews its capital assets to eliminate obsolete items.

(f) INVESTMENT IN JOINT VENTURE

The hospital's accounts for its interest in a joint venture using the proportionate consolidation method. These financial statements include the hospital's proportionate share of any assets, liabilities, revenues or expenses of the joint venture.

(g) ACCRUED BENEFIT LIABILITY

The hospital accrues for employee future benefit plans and related costs. The cost of retirement benefits earned by employees is actuarially determined using the projected unit method pro-rated on service and management's best estimate of salary escalation, retirement ages of employees and expected health care costs.

(h) MEASUREMENT UNCERTAINTY

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of capital assets, estimating the allowance for doubtful accounts and recording significant accruals based on management assumptions. Actual results could differ from these estimates.

(i) DONATED SERVICES

The work of the hospital Board is dependent on the voluntary service of members of the Board and others. Since these services are not normally purchased by the hospital and because of the difficulty in determining their fair value, donated services are not recognized in these financial statements.

(j) LEASED EQUIPMENT

Equipment leased on terms which transfer substantially all of the benefits and risks of ownership to the hospital are accounted for as "capital leases" and are, therefore, accounted for as though an asset had been purchased and a liability incurred.

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TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(k) FINANCIAL INSTRUMENTS

Effective April 1, 2007, the hospital adopted the new recommendations of CICA Handbook Section 3855, "Financial Instruments - Recognition and Measurement", and Section 3861, "Financial Instruments - Disclosure and presentation". Under the new standards, all financial instruments are classified into one of the following five categories: held for trading, held-to-maturity, loans and receivables, available for sale financial assets, or other financial liabilities. All financial instruments are included on the Statement of Financial Position and are initially measured at fair value. Loans and receivables, held-to-maturity investments and other financial liabilities are subsequently measured at amortized cost. Held for trading financial instruments are subsequently measured at fair value, and all gains and losses are included in surplus in the period which they arise. Available-for-sale financial instruments are subsequently measured at fair value with revaluation gains and losses included in Net Assets until the instrument is derecognized or impaired. As a result of adoption of these standards, the hospital has classified its cash and cash equivalents as held for trading. Accounts receivable are classified as loans and receivables. Accounts payable and accrued liabilities are classified as other financial liabilities.

The hospital has evaluated the impact of the adoption of Sections 3855 and 3861 on its financial statements and determined that no adjustments are currently required.

3. ACCOUNTS RECEIVABLE

	2008	2007
Ministry of Health	\$ 623,157	\$ 2,055,440
Insurers and patients	2,157,880	2,548,796
Other	2,007,482	1,566,045
Subtotal	4,788,519	6,170,281
Less: Allowance for doubtful accounts	(55,000)	(55,000)
	\$ 4,733,519	\$ 6,115,281

4. CAPITAL ASSETS

	Cost	Accumulated amortization	Net 2008	Net 2007
Land	\$ 490,002	\$ -	\$ 490,002	\$ 490,002
Land improvements	127,925	44,623	83,302	96,118
Buildings	77,428,728	26,939,035	50,489,693	51,958,670
Equipment	35,756,287	26,905,467	8,850,820	8,970,074
Building service equipment	2,150,299	733,116	1,417,183	1,380,282
Picture archiving communications system (PACS)	3,576,061	3,576,061	-	582,162
	\$119,529,302	\$ 58,198,302	\$ 61,331,000	\$ 63,477,308

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

5. PENSION PLAN

Substantially all of the employees of the hospital are members of the Hospitals of Ontario Pension Plan. Contributions to this defined benefit plan made during the year by the hospital on behalf of its employees amounted to \$2,871,480 (\$2,643,791 in 2007) and are included in employee benefits in the Statement of Operations. Contributions are related to actuarial requirements established by the trustees of the plan.

6. LONG TERM DEBT

	2008	2007
Bank loan bearing interest at 4.01% per annum, repayable in annual principal payments of \$160,875, with this last payment due on August 31, 2008. Interest is due and payable monthly.	\$ 160,875	\$ 360,875
Bank loan repaid during the year .	-	339,748
	160,875	700,623
Amounts payable within one year	(160,875)	(237,341)
	\$ -	\$ 463,282

7. OBLIGATIONS UNDER CAPITAL LEASE

Obligation under capital lease with Toshiba of Canada Limited is interest free and repayable in annual payments of \$425,819, with the final payment due April 30, 2009, as follows:

2009	\$ 425,819
2010	425,819
	<u>851,638</u>
Total minimum lease payments	851,638
Less: GST rebate on the minimum lease payments:	<u>45,566</u>
	806,072
Less: current portion	<u>401,345</u>
	<u><u>\$ 404,727</u></u>

8. ACCRUED BENEFIT LIABILITY

The Timmins and District Hospital/l'Hôpital de Timmins et du district provides extended health care, dental and life insurance benefits to all full-time employees. The cost of premiums for these benefits is shared by the hospital and full-time employees. The hospital's accrued benefit obligation relating to post-retirement plans is as follows:

	2008	2007
Current portion of accrued benefit liability	\$ 139,000	\$ 130,300
Accrued benefit liability	1,965,499	1,866,199
	\$ 2,104,499	\$ 1,996,499

(continues)

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

8. ACCRUED BENEFIT LIABILITY *(continued)*

The significant actuarial assumptions adopted in estimating the hospital's accrued benefit obligation are as follows:

Discount rate		4.75%
Dental benefits cost escalation		4.0%
Medical benefits cost escalation - extended health care per	10.0%; decreasing by 0.55%	
	annum to an ultimate rate of 4.5%	

Included in employee benefits in the statement of operations is an amount of \$108,000 regarding employee future benefits. This amount is comprised of:

Benefit expense for year ended March 31, 2008	\$ 292,000	\$ 280,800
Payments made by The Timmins and District Hospital/l'Hôpital de Timmins et du district	(184,000)	(120,801)
	\$ 108,000	\$ 159,999

The accrued benefit liability has been determined by an actuary based on an actuarial valuation performed as at March 31, 2008. The next required actuarial valuation will be performed as at March 31, 2011.

9. DEFERRED CONTRIBUTIONS

CAPITAL ASSETS

Deferred capital contributions related to the capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets. The amortized amount of capital contributions is recorded as revenue in the statement of operations.

	2008	2007
Balance, beginning of year	\$ 56,900,142	\$ 57,827,433
Additional contributions received	1,166,047	3,384,601
Amounts amortized to revenue	(4,122,408)	(4,311,892)
Balance, end of year	\$ 53,943,781	\$ 56,900,142

The balance of unamortized capital contributions related to capital assets is \$53,943,781.

10. RESTRICTED NET ASSETS

RESTRICTED NET ASSETS ARE CALCULATED AS FOLLOWS:

	2008	2007
CAPITAL ASSETS	\$ 61,331,000	\$ 63,477,310
AMOUNTS FINANCED BY:		
Long-term bank loans	(966,947)	(1,908,717)
Deferred contributions	(53,943,781)	(56,900,142)
Unrestricted funds used for PACS contribution	(270,000)	(270,000)

(continues)

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT**Notes to Financial Statements****Year Ended March 31, 2008**

10. RESTRICTED NET ASSETS (continued)

\$ 6,150,272 \$ 4,398,451

RESTRICTED NET ASSETS ARE COMPRISED OF THE FOLLOWING:

Restricted net assets relating to capital assets	\$ 6,150,272	\$ 4,356,539
Restricted net assets relating to PACS	-	41,912

\$ 6,150,272 \$ 4,398,451

CHANGE IN NET ASSETS INVESTED IN CAPITAL ASSETS IS CALCULATED AS FOLLOWS:

DEFICIENCY OF REVENUE OVER EXPENSES

Amortization of deferred contributions related to capital assets	\$ 4,122,410	\$ 3,552,821
Amortization of capital assets	(6,057,096)	(5,338,655)

\$ (1,934,686) \$ (1,785,834)

CHANGE IN NET ASSETS INVESTED IN PACS IS CALCULATED AS FOLLOWS:

DEFICIENCY OF REVENUE OVER EXPENSES:

Amortization of deferred contributions related to PACS	\$ 623,414	\$ 759,068
Amortization of Capital Assets	(623,414)	(759,068)

\$ - \$ -

11. RELATED ENTITIES

The financial statements do not include the assets, liabilities and activities of any organizations such as the Timmins and District Foundation or the Ladies Auxiliary which, although related to the hospital, are not operated by it.

The hospital has an economic interest in the Timmins and District Hospital Foundation, whose mandate is to fundraise for the hospital. During the year, the Foundation contributed \$629,816 towards the purchase of capital assets.

12. HEALTHCARE INSURANCE RECIPROCAL OF CANADA

On July 1, 1987, a group of health care organizations ("subscribers"), formed Healthcare Insurance Reciprocal of Canada ("HIROC"). HIROC is registered as a Reciprocal pursuant to provincial Insurance Acts which permit persons to exchange with other persons reciprocal contracts of indemnity insurance. HIROC facilitates the provision of liability insurance coverage to health care organizations in the provinces of Ontario, Manitoba, Saskatchewan and Newfoundland. Subscribers pay annual premiums, which are actuarially determined, and are subject to assessment for losses in excess of such premiums, if any, experienced by the group of subscribers for the years in which they were a subscriber. No such assessments have been made to March 31, 2008.

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

13. JOINT VENTURE OPERATIONS

In 2001, the North Eastern Health Services Alliance, which is a group of 8 hospitals in Northeastern Ontario, agreed to jointly participate in the installation of a Picture Archiving Communication System (PACS). This system provides digital diagnostic imaging communication capability amongst all hospitals in the group.

Timmins and District Hospital/l'Hôpital de Timmins et du district was given the responsibility to administer the funds on behalf of this group. These financial statements include the Hospital's proportionate share of any assets, liabilities, revenues or expenses of this joint venture. As at March 31, 2008, the joint venture had assets which only comprised of cash of \$173,444-.

The hospital's 37.28% equity share of the assets, liabilities, revenue and expenses of the joint venture for the year ended March 31, 2008 are summarized as follows:

	2008	2007
ASSETS		
Cash	\$ 64,659	\$ 267,640
Accounts receivable	-	11,787
Capital assets	-	623,415
	\$ 64,659	\$ 902,842
LIABILITIES		
Accounts payable	\$ -	\$ 221,243
Deferred interest earned	64,659	100,100
Deferred revenue	-	581,499
	\$ 64,659	\$ 902,842
STATEMENT OF OPERATIONS		
Amortization of deferred contributions	\$ 623,414	\$ 759,068
Amortization of equipment	623,414	759,068
	\$ -	\$ -

14. ECONOMIC DEPENDENCE

The hospital receives a significant amount of its revenue from the Ministry of Health. The continuation of this hospital is highly dependent on this funding.

15. LINE OF CREDIT

The hospital has a \$5,000,000 line of credit available to meet current expenditures. The facility bears interest at the bank prime rate minus .5% and is secured by general security agreement.

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Notes to Financial Statements

Year Ended March 31, 2008

16. FINANCIAL INSTRUMENTS

The hospital's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, long-term debt, obligation under capital lease and accrued benefit liability. It is management's opinion that the hospital is not exposed to significant interest, currency or credit risks arising from these financial instruments.

FAIR VALUE

The hospital's carrying value of cash, accounts receivable, accounts payable and accrued liability approximate its fair value due to the immediate or short term maturity of these instruments.

The fair value the obligation under capital lease is less than carrying value, as the amount is non-interest bearing. Using a discount rate of 4.5% (average of the current rates offered to the hospital for debt with similar terms), the fair value of the obligation under capital lease is calculated at \$751,586.

The carrying value of the long term debt and the accrued benefit liability approximates the fair value as the interest rates are consistent with the current rates offered to the hospital for debt with similar terms.

CREDIT RISK

The hospital does not have sufficient exposure to any individual or party. A large portion of the hospital's receivables are due from other levels of government. An allowance for doubtful accounts is established based on factors surrounding the risk related to specific accounts, historical trends and other information. The hospital has an allowance for doubtful accounts in the amount of \$55,000 (2007 - \$55,000).

17. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT**Schedule of Other Revenue****(Schedule 1)****Year Ended March 31, 2008**

	2008	2007
Ministry of Health - Emergency Physician Funding	\$ 2,598,073	\$ 2,204,714
Preferred accommodation	947,628	643,914
Investment Income	188,475	174,105
Ambulance	65,730	62,145
Cafeteria and coffee shop	984,878	929,170
In Patient	885,949	458,551
Other revenue	990,664	938,313
Out patients - OHIP	6,453,969	6,384,711
Out patients - other	2,106,209	2,223,596
Recoveries - other services	1,799,731	498,390
Recoveries - all other	1,354,960	1,277,667
Undistributed income	218,553	252,292
	\$ 18,594,819	\$ 16,047,568

TIMMINS AND DISTRICT HOSPITAL/L'HÔPITAL DE TIMMINS ET DU DISTRICT

Schedule of Other Ministry of Health Programs

(Schedule 2)

Year Ended March 31, 2008

	2008	2007
Revenues		
Adult Community Mental Health	\$ 1,369,768	\$ 1,247,668
Air and Land Ambulance Base Hospital	277,134	218,593
Interim Long-Term Care	627,122	564,671
Mental Health Out-Patient Sessional Fees	201,912	200,155
Municipal Taxation	12,300	12,300
Nurse Practitioner	126,250	120,584
Partnerships and projects	933,654	1,661,013
	\$ 3,548,140	\$ 4,024,984
Expenses		
Adult Community Mental Health	\$ 1,369,768	\$ 1,247,772
Air and Land Ambulance Base Hospital	277,134	218,593
Interim Long-Term Care	627,122	564,671
Mental Health Out-Patient Sessional Fees	201,912	200,155
Municipal Taxation	12,300	12,300
Nurse Practitioner	126,250	120,584
Partnerships and Projects	933,654	1,661,013
	\$ 3,548,140	\$ 4,025,088